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**VILLAGE OF MELROSE PARK
COOK COUNTY, ILLINOIS**

ORDINANCE NO. 1371

**AN ORDINANCE AUTHORIZING AN AGREEMENT BETWEEN
THE VILLAGE OF MELROSE PARK AND COSTCO WHOLESALE
CORPORATION, FOR THE VILLAGE OF MELROSE PARK,
COUNTY OF COOK, STATE OF ILLINOIS.**

**ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF MELROSE PARK**

THIS 12TH DAY OF APRIL 2010

**RONALD M. SERPICO, Village President
MARY ANN PAOLANTONIO SALEMI, Village Clerk**

Board Of Trustees

**CATHLEEN COSSIDENT ITALIA
ANTHONY J. PRIGNANO
ARTURO J. MOTA
MARY RAMIREZ TACONI
JAIME ANGUIANO
ANTHONY N. ABRUZZO**

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**Published by authority of the
President and Board of Trustees
Of the Village of Melrose Park,
Cook County, Illinois on
This 13TH day of APRIL 2010**

ORDINANCE NO. 1371

AN ORDINANCE AUTHORIZING AN AGREEMENT BETWEEN THE VILLAGE OF MELROSE PARK AND COSTCO WHOLESALE CORPORATION, FOR THE VILLAGE OF MELROSE PARK, COUNTY OF COOK, STATE OF ILLINOIS.

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WHEREAS, the Village of Melrose Park, County of Cook, State of Illinois (the “Village”) is a duly organized and existing municipality and unit of local government created under the provisions of the laws of the State of Illinois, and is operating under the provisions of the Illinois Municipal Code, and all laws amendatory thereof and supplementary thereto, with full powers to enact ordinances and adopt resolutions for the benefit of the residents of the Village; and

WHEREAS, the Village President (the “President”), the Honorable Ronald M. Serpico, the Village Clerk, the Honorable Mary Ann Paolantonio Salemi, and the Board of Trustees of the Village (the “Village Board”), the Honorable Cathleen Cossident Italia, Anthony J. Prignano, Arturo J. Mota, Mary Ramirez Taconi, Jaime Anguiano and Anthony N. Abruzzo, having taken office on April 30, 2009, constitute the duly elected, qualified and acting officials of the Village; and

WHEREAS, the President and the Village Board (collectively, the “Corporate Authorities”) are committed to developing and maintaining the Village as an attractive venue for retailers to locate stores, which will provide Village residents with the lowest prices for goods through competition of local retail outlets; and

WHEREAS, the Corporate Authorities also recognize the need for additional retail stores to be located in the Village to generate additional sales tax and real estate tax revenue for the Village; and

WHEREAS, Costco Wholesale Corporation (“Costco”) desires to locate a store (the “Store”) on the site where the Kiddieland Amusement Park formerly operated in the Village (the “Property”), but cannot do so without certain financial incentives from the Village; and

WHEREAS, Costco is a highly regarded national retailer with the ability to generate substantial sales tax revenue for the Village, to create numerous jobs for Village residents and local contractors and to contribute to the overall economic strength of the Village; and

WHEREAS, Pursuant to the Illinois Compiled Statutes, the Village may enter into sales tax sharing agreements (formally referred to as economic incentive agreements) whereby the Village will share sales tax proceeds with a prospective retailer to incentivize the retailer to locate a store in the Village; and

WHEREAS, the Village desires to enter into an economic incentive agreement with Costco whereby Costco and the Village will share sales tax revenue generated by the Store (the “Agreement”), a form of which Agreement is attached hereto and incorporated herein as Exhibit “A”; and

WHEREAS, the Agreement sets forth the terms and conditions under which Costco and the Village will share sales tax revenue generated by the Store; and

WHEREAS, the Corporate Authorities have determined that it is advisable, necessary and in the best interests of the Village to approve and authorize the execution of the Agreement; and

NOW, THEREFORE, BE IT ORDAINED by the President and the Board of Trustees of the Village of Melrose Park, County of Cook, State of Illinois, as follows:

**ARTICLE I.
IN GENERAL**

Section 01. Incorporation Clause.

All of the recitals hereinbefore stated as contained in the preambles to this Ordinance are full, true and correct, and the Corporate Authorities do hereby, by reference, incorporate and make them part of this Ordinance as legislative findings.

Section 02. Purpose.

The purpose of this Ordinance is to authorize the negotiation of the terms of the transaction contemplated herein, to approve the form of the Agreement with such revisions as the President deems necessary, to authorize the President or his designee to enter into the Agreement, or any modification thereof, and to authorize and direct the President or his designee to execute all necessary documents and perform all necessary acts to effectuate the intent of this Ordinance, including the expenditure of all necessary funds.

Section 03. Invocation of Authority.

This Ordinance is enacted pursuant to the authority granted to the Village by the Constitution of the State of Illinois and the Illinois Compiled Statutes.

Section 04. State Law Adopted.

All applicable provisions of the Illinois Compiled Statutes, including the Illinois Municipal Code, as may be amended from time to time, relating to the purposes of this Ordinance are hereby incorporated herein by reference.

Sections 05 - 09. Reserved.

**ARTICLE II.
APPROVAL & AUTHORIZATION**

Section 10.00. Authorization of Agreement.

The Corporate Authorities hereby approve the Agreement, in substantially the same form as attached hereto, but with such revisions as the President or his designee deems necessary, authorize and direct the President to execute all necessary documents and perform all necessary acts to effectuate the intent of this Ordinance and authorize and direct the expenditure of all costs related thereto or resulting therefrom.

Section 10.01. Approval and Execution of Documents.

The Agreement is hereby approved in substantially the same form as attached hereto with such revisions, insertions, omissions and changes as shall be approved by the President and the Village Attorney. The President or his designee is hereby authorized and directed to negotiate, finalize and execute the Agreement and any other documents deemed necessary to effectuate the intent of this Ordinance, whether or not such other documents are attached hereto. The Village Clerk is hereby authorized and directed to attest to, countersign and affix the Seal of the Village to all such documents as are deemed necessary to effectuate the intent of this Ordinance. The Village is authorized to allocate and spend all necessary funds to fulfill the requirements of the Agreement and of this Ordinance.

Section 10.02. Other Actions Authorized.

The officers, employees and/or agents of the Village shall take all actions necessary or reasonably required to carry out and give effect to the intent of this Ordinance and otherwise to consummate the transactions contemplated hereby, and shall take all actions necessary in conformity therewith including, without limitation, the

execution and delivery of all documents required to be delivered in connection with the transaction contemplated herein. To the extent that any requirement of bidding would be applicable to the transaction contemplated herein, the same is hereby waived.

Section 10.03. Acts of Village Officials.

That all past, present and future acts and doings of the officials of the Village that are in conformity with the purpose and intent of this Ordinance are hereby, in all respects, ratified, approved, authorized and confirmed.

Section 11.00 – Section 15.00 Reserved.

**ARTICLE III.
HEADINGS, SAVINGS CLAUSES,
PUBLICATION, EFFECTIVE DATE**

Section 16.00 Headings.

The headings for the articles, sections, paragraphs and subparagraphs of this Ordinance are inserted solely for the convenience of reference and form no substantive part of this Ordinance nor should they be used in any interpretation or construction of any substantive provision of this Ordinance.

Section 17.00 Severability.

The provisions of this Ordinance are hereby declared to be severable and should any provision, clause, sentence, paragraph, subparagraph, section or part of this Ordinance be determined to be in conflict with any law, statute or regulation by a court of competent jurisdiction, said provision, clause, sentence, paragraph, subparagraph, section or part shall be excluded and deemed inoperative, unenforceable and as though not provided for herein, and all other provisions shall remain unaffected, unimpaired, valid and in full force and effect. It is hereby declared to be the legislative intent of the Corporate Authorities that this Ordinance would have been adopted had not such

unconstitutional or invalid provision, clause, sentence, paragraph, subparagraph, section or part thereof been included.

Section 18.00 Superseder.

All code provisions, ordinances, resolutions and orders, or parts thereof, in conflict herewith are, to the extent of such conflict, hereby superseded.

Section 19.00 Publication.

A full, true and complete copy of this Ordinance shall be published in pamphlet form or in a newspaper published and of general circulation within the Village as provided by the Illinois Municipal Code, as amended.

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Section 20.00 Effective Date.

This Ordinance shall be in full force and effect upon its passage, approval and publication, as provided by law.

On The Individual Poll And Voice Vote Of The Board Of Trustees:

AYE VOTES: Trustee Italia, Trustee Prignano, Trustee Mota,
Trustee Taconi, Trustee Anguiano, Trustee Abruzzo

NAY VOTES:

ABSTAIN:

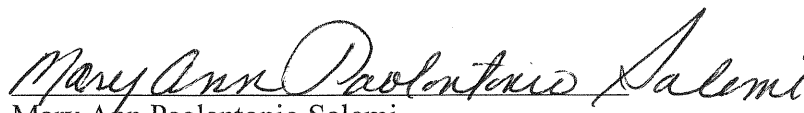
ABSENT:

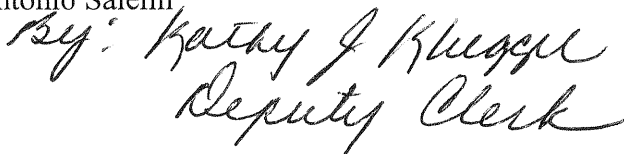
SO PASSED, ADOPTED, APPROVED AND ENACTED IN AND AT THE
VILLAGE OF MELROSE PARK, COUNTY OF COOK, STATE OF ILLINOIS, THIS
TWELFTH DAY OF APRIL, 2010, A.D.

APPROVED:


RONALD M. SERPICO
VILLAGE PRESIDENT

ATTEST:


Mary Ann Paolantonio Salemi
Village Clerk

By: 
Deputy Clerk

(SEAL)

Recorded in the Municipal Records: April 12, 2010
Published in Pamphlet Form: April 13, 2010